VILLAGE OF FLORAL PARK, NEW YORK LEGAL NOTICE – BOND RESOLUTION

PLEASE TAKE NOTICE that on April 16, 2024, the Board of Trustees of the Village of Floral

Park, in the County of Nassau, New York, adopted a bond resolution entitled:

"Bond Resolution of the Village of Floral Park, New York, adopted April 16, 2024, authorizing the construction of a concrete walkway connecting Tulip Avenue to the Spur parking lot, stating the estimated maximum cost thereof is \$330,000, appropriating said amount for such purpose, and authorizing the issuance of bonds in the principal amount of not to exceed \$330,000 to finance said appropriation,"

an abstract of such bond resolution, concisely stating the purpose and effect thereof, being as

follows:

FIRST: AUTHORIZING the Village of Floral Park, New York to issue bonds in a principal amount not to exceed \$330,000 pursuant to the Local Finance Law of the State of New York, to finance the construction of a concrete walkway connecting Tulip Avenue to the Spur parking lot, including any ancillary or related work required in connection therewith;

SECOND: STATING that the estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$330,000; appropriating said amount for such purpose; and STATING that the plan of financing includes the issuance of bonds in a principal amount not to exceed \$330,000 to finance said appropriation, and the levy and collection of taxes on all the taxable real property in the Village to pay the principal of said bonds and the interest thereon as the same shall become due and payable;

THIRD: DETERMINING and STATING the period of probable usefulness applicable to the purpose for which said bonds are authorized to be issued is ten (10) years; the proceeds of said bonds and any bond anticipation notes issued in anticipation thereof may be applied to reimburse the Village for expenditures made after the effective date of this bond resolution for the purpose for which said bonds are authorized; and the proposed maturity of said bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds and the renewals of said bond anticipation notes shall be general obligations of the Village; and PLEDGING to their payment the faith and credit of the Village;

FIFTH: DELEGATING to the Village Treasurer the powers and duties as to the issuance of said bonds, and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof; and

SIXTH: STATING the conditions under which the validity of the bonds may be contested; and

SEVENTH: DETERMINING that the bond resolution is subject to a permissive referendum.

Susan E. Walsh Village Clerk

DATED: April 26, 2024